

Retail developers purchase old Murray Ohio headquarters in Brentwood

8:51 AM, Feb. 10, 2011



An aerial photo shows the Murray Ohio building (with green lawn in front and empty parking lot in back) and the H.G. Hill Brentwood Shopping Center.

BRENTWOOD -- H.G. Hill Realty Company and GBT Realty Corporation have formed a joint venture to acquire the Murray property just south of the corner of Franklin Road and Maryland Way.

The 100,000 square foot office building has been vacant since 2005, when the lawnmower and bicycle manufacturer was bought out of bankruptcy by Briggs and Stratton.

H.G. Hill has operated the adjacent Hill Center - Brentwood Shopping Center since the 1970s, and GBT developed the Harris Teeter shopping center across the street in 1997.

The press release announcing the acquisition said that "the forethought of the City Commissioners to make changes to development standards in the area known as the C-4 Town Center Zoning District last October drew the developers' attention to the property."

Under the new zoning changes, landowners and developers are still required to come before the board and are evaluated on a case-by-case basis.

"The Murray property offers us an incredible opportunity to partner with the talented team at GBT. We will immediately begin our analysis of the possibilities in the coming months. While we have no firm plans at this time, we will work together to carefully evaluate the expanded options that the C-4 Town Center District zoning could allow," said H.G. Hill Realty Company CEO

Jimmy Granbery. "Brentwood is a vibrant community and we applaud the Commissioners for their actions that will attract new business and offer the community additional development options. We look forward to working closely with the City of Brentwood."

The Brentwood Towne Centre is envisioned as a new urbanist style "downtown" for Brentwood.

H.G. Hill is known for its new urbanist Hill Center development in Green Hills.

"We are more than excited to come together with the folks of H.G. Hill to create something special and unique for the people of Brentwood," said President and CEO George Tomlin of GBT Realty Corporation