



For Immediate Release

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H. G. HILL REALTY ANNOUNCES NEW MANAGEMENT STRUCTURE

NASHVILLE, TN (June 25, 2002)--Wentworth Caldwell Jr., President of H. G. Hill Company and Chair of H. G. Hill Realty Company, has announced changes in the management structure of the H. G. Hill Realty Company. James W. Granbery and Celeste Patterson, CPA, have been promoted and John Hardcastle, president since 1989, has retired.

James W. Granbery has been named Chief Executive Officer of H. G. Hill Realty Company, overseeing the management and development of all company held real estate properties. Previously, Granbery was Executive Vice President, facilitating the development of company projects such as Hill Place, the Armory Oaks corporate campus and commercial properties in Hillsboro Village. He joined H. G. Hill Company in 1979 as a management trainee and since 1981 has worked for the realty company.

"This is an exciting time to be managing the assets of H. G. Hill Realty," says Granbery. "Our company has a long-standing tradition of sensitive development and active community participation. We look forward to the opportunities to come."

Celeste Patterson, CPA, has been named Chief Operating/Financial Officer, overseeing the company's property management activities, managing leases and general business operations. Patterson joined H. G. Hill Realty in 1999 as Vice President, Chief Financial Officer. A University of Tennessee alumna, Patterson has twenty years of experience in financial management and commercial real estate.

"Jimmy and Celeste have been outstanding in their work with H. G. Hill Realty," says Caldwell. "I am confident that they will continue to manage our resources to the benefit of both our company and our Middle Tennessee community."

H. G. Hill Realty Company manages one of the largest privately held real estate portfolios in the Southeast. Incorporated in 1926, the company is a wholly owned subsidiary of the H. G. Hill Company.

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