



H.G. Hill Realty Company purchases former West Precinct property

A preliminary site plan is attached.

NASHVILLE, Tenn. – Oct. 1, 2013 – H.G. Hill Realty Company has completed the purchase of 3.8 acres from Metropolitan Government of Nashville and Davidson County. The property is a portion of a gift that H.G. Hill Realty made to the City 1988 for the West Precinct police station. The property will be redeveloped for office use.

The 3.8-acre office cluster required a zoning change by Metro Council from its current use, which allows homes and/or institutional use, to office zoning. Initial site plans incorporate the historic Robertson cabin replica, dedicated in 1997 by the West Nashville Founders' Museum Association, into the office park design. And the four-acre H.G. Hill Park will also remain.

Despite a provision in the 1988 deed that would require the return of the property if it ceased to be used for a police station, community center or library, H.G. Hill Realty offered to buy the land and put it back on the tax rolls. The West Precinct police station at 6734 Charlotte Pike was closed when a new West Precinct was built and Metro Government had no immediate plans to develop a community center or library there.

“We are pleased that the City was able to use the land for the West Precinct and that the community has been able to enjoy the park for the past 25 years,” said Jimmy Granbery, CEO of H.G. Hill Realty Company. “We view the purchase as a win-win for the City, residents and future employers and employees of the new office park. Further, the sale proceeds of \$450,000 will be used by the Metro Parks Department for future land acquisition.”

The company plans to begin site work and remodel of the old police station this fall. Future buildings will follow early next year.

About H.G. Hill Realty Company, LLC

Since 1895, H.G. Hill Realty has built a legacy of service and stewardship in Middle Tennessee. In 1926, following the success of H.G. Hill Food Stores, Mr. H.G. Hill, Sr. incorporated H.G. Hill Realty Company into which he placed most of the property he had acquired over the years. Mr. H.G. Hill, Jr. took the helm of the Hill Companies in 1942 and continued the tradition of acquiring and developing property during his 51 years as President. It was during Mr. Hill, Jr.'s tenure that the concept of neighborhood shopping centers became popular, and H.G. Hill

Realty Company began to develop a number of strip centers in Nashville suburbs, each of which was anchored by an H.G. Hill Food Store. In 1993, H.G. Hill Company sold the bulk of its food stores and focused its attention on the development of its vacant and underutilized properties, creating a dramatic increase in overall asset performance. For more information, visit <http://www.hghill.com>.

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